

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Balance Sheet As of 11/30/2002

	As of <u>11-30-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ <u>86,863</u>	\$ <u>57,893</u>
TOTAL INVESTMENTS	86,863	57,893
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 86,863</u>	<u>\$ 57,893</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2	2
DUE TO OTHER AGENCIES (NOTE 3)	<u>2</u>	<u>250</u>
TOTAL LIABILITIES	4	252
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	57,641	1,544,733
CASH IN DURING YEAR (NOTE 4)	40,950,000	96,450,000
CASH OUT DURING YEAR (NOTE 5)	40,950,000	98,031,600
NET INCREASE (DECREASE)	<u>29,218</u>	<u>94,508</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>86,859</u>	<u>57,641</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 86,863</u>	<u>\$ 57,893</u>

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2002

	Month Ended <u>11-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 5,046	\$ 29,472
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	2	254
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	5,044	29,218
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>5,044</u>	<u>29,218</u>
NET INCREASE (DECREASE)	<u>\$ 5,044</u>	<u>\$ 29,218</u>

**NDPERS GROUP INSURANCE ACCOUNT**  
**Notes To Financial Statements**  
**November 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.